



(A Re Sustainability Ltd. Venture)

CIN: U90001 TG2009PLC063708

H. No : 259/1/ Lane No. R-04,
Mahamaya Vihar, Ware House Road,
Bilaspur, Chattisgarh - 495001
www.delhimswsolutions.com

Towards sustainable growth

Ref No: DMSW/ISWM/BILASPUR/137/2023-24

Date: 18.03.2024

To
The Commissioner,
Bilaspur Municipal Corporation,
Bilaspur, Chattisgarh.

Project: Integrated Municipal Solid Waste Management Project, Bilaspur.

Subject: Request BMC to open Escrow Account.

Ref:

1. Concession Agreement "CA" dated 19-01-2017.

Respected Sir,

1. This is in relation with the Concession Agreement that was executed between Bilaspur Municipal Corporation ("BMC") and Delhi MSW Solutions Limited, which is cited above.
2. As per **Article 7.3 (d)**, BMC is required to open an Escrow Account in which the tipping fee shall be credited.

"A separate Escrow Account shall be opened by BMC in which tipping fee of 3 months will be maintained always."

3. Non-execution of Escrow account has been adversely commented upon by our lenders and our statutory auditors, as it constitutes a serious violation.
4. Therefore, we request your good selves to initiate the process of opening of Escrow account as per the terms and conditions of "CA" at the earliest.

Thank you and assure you best of our services at all times.

For Delhi MSW Solutions Limited


Authorized Signatory

